

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: April 14, 2003 at 4:00 p.m.

**SIXTEENTH MONTHLY APPLICATION OF
KLETT ROONEY LIEBER & SCHORLING,
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FEBRUARY 1, 2003 THROUGH FEBRUARY 28, 2003**

Name of Applicant:	Klett Rooney Lieber & Schorling, a Professional Corporation
Authorized to Provide Professional Services to:	The Official Committee of Equity Holders
Date of Retention:	October 26, 2001 <i>nunc pro tunc</i>
Period for which compensation and reimbursement is sought:	February 1, 2003 through February 28, 2003
Amount of fees to be approved as actual, reasonable and necessary:	\$3,576.50
Amount of expenses sought as actual, reasonable and necessary:	\$70.72
This is a(n):	<u> x </u> interim <u> </u> final application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Applications:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>CNO/Docket No.</u>
12/28/01 1426	10/26/01 through 11/30/01	\$5,518.00/ \$2,028.76	\$4,414.40/ \$2,028.76	1541
01/25/02 1548	12/01/01 through 12/31/01	\$4,119.50/ \$940.67	\$3,295.60/ \$940.67	1689
02/26/02 1720	01/01/02 through 01/31/02	\$11,494.00/ \$1,275.80	\$9,195.20/ \$1,275.80	1836
04/03/02 1895	02/01/02 through 02/28/02	\$7,784.50/ \$882.79	\$6,227.60/ \$882.79	1984
05/08/02 2025	03/01/02 through 03/31/02	\$7,755.00/ \$1,565.66	\$6,204.00/ \$1,565.66	2120
06/03/02 2145	04/01/02 through 04/30/02	\$6,011.50/ \$878.55	\$4,809.20/ \$878.55	2285
07/02/02 2316	05/01/02 through 05/31/02	\$6,957.50/ \$688.60	\$5,566.00/ \$688.60	2436
08/02/02 2489	06/01/02 through 06/30/02	\$5,520.00/ \$447.36	\$4,416.00/ \$447.36	2607
08/28/02 2609	07/01/02 through 07/31/02	\$3,597.50/ \$879.97	\$2,878.00/ \$879.97	2701
09/26/02 2751	08/01/02 through 08/31/02	\$9,457.50/ \$1,172.93	\$7,566.00/ \$1,172.93	2829
10/25/02 2885	09/01/02 through 09/30/02	\$14,313.50/ \$665.71	\$11,450.80/ \$665.71	3057
11/25/02 3069	10/01/02 through 10/31/02	\$12,568.50/ \$1,343.14	\$10,054.80/ \$1,343.14	3169
12/26/02 3188	11/01/02 through 11/30/02	\$9,268.50/ \$430.93	\$7,414.80/ \$430.93	3256
1/27/03 3276	12/1/02 through 12/25/02	\$4,071.00/ \$160.28	\$3,256.00/ \$160.28	3417
2/25/03 3425	12/26/02 through 1/31/03	\$6,386.50/ \$82.31	\$5,109.00/ \$82.31	3520

**SUMMARY OF TIME FOR BILLING PERIOD
FEBRUARY 1, 2003 THROUGH FEBRUARY 28, 2003**

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier	\$445	4.7	\$2,091.50
Frances A. Panchak	\$135	2.2	\$297.00
Raelena Y. Taylor	\$125	9.3	\$1,162.50
Maryann M. Zickgraf	\$85	0.3	\$25.50
TOTAL		16.5	\$3,576.50

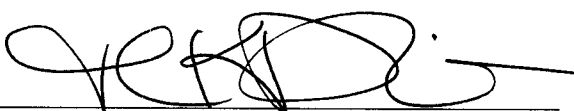
**SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
FEBRUARY 1, 2003 THROUGH FEBRUARY 28, 2003**

Project category	Total Hours	Total Fees
Business Operations	1.0	\$445.00
Case Administration	3.9	\$839.50
Employee Benefits/Pensions	0.3	\$133.50
Fee/Employment Applications	4.1	\$830.50
Plan & Disclosure Statement	0.4	\$178.00
Klett Rooney Fee/Employment Applications	6.8	\$1,150.00
TOTAL	16.5	\$3,576.50

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
FEBRUARY 1, 2003 THROUGH FEBRUARY 28, 2003**

Expense Category	Total Expenses
Reproduction of Documents	\$2.55
Federal Express	\$38.17
Messenger Services	\$30.00
TOTAL	\$70.72

KLETT ROONEY LIEBER & SCHORLING
A Professional Corporation

By: 
Teresa K. D. Currier (No. 3080)
1000 West Street, Suite 1410
Wilmington, DE 19801
(302) 552-4200

Co-Counsel to the Official Committee of
Equity Holders

Dated: March 25, 2003

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KLETT ROONEY LIEBER & SCHORLING

A PROFESSIONAL CORPORATION
40TH FLOOR, ONE OXFORD CENTRE
PITTSBURGH, PENNSYLVANIA 15219-6498
TELEPHONE (412) 392-2000
FACSIMILE (412) 392-2128
WWW.KLETTROONEY.COM

OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MARCH 13, 2003
MATTER : W9600-001
INVOICE : 153854

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: IN RE: W.R. GRACE & CO., ET AL.

DESCRIPTION OF EXPENSE ADVANCES

AMOUNT

02/07/03	FEDERAL EXPRESS - 4-537-28750 - FEDERAL EXPRESS CORPORATION	27.54
02/19/03	FEDERAL EXPRESS - 4-590-03452 - FEDERAL EXPRESS CORPORATION	10.63
02/25/03	MESSENGER SERVICES - PARCELS, INC.-D D R	7.50
02/25/03	MESSENGER SERVICES - 15289 - PARCELS, INC.-D D R	7.50
02/25/03	REPRODUCTION OF DOCUMENTS	2.55
02/25/03	MESSENGER SERVICES - 15385 - PARCELS, INC.-D D R	7.50
02/25/03	MESSENGER SERVICES - 15385 - PARCELS, INC.-D D R	7.50

TOTAL EXPENSE ADVANCES : 70.72

TOTAL DUE : 70.72

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DATE : MARCH 13, 2003
MATTER : W9600-004
INVOICE : 153855

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: BUSINESS OPERATIONS

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
02/06/03	TC	REVIEWED MONTHLY OPERATING REPORTS	.50
02/28/03	TC	REVIEWED TO EXTEND AND MODIFY DIP FINANCING	.50

T I M E S U M M A R Y

	RATE	HOURS	TOTALS
	----	-----	-----
T CURRIER	445.00	1.00	445.00
TOTALS		1.00	445.00
TOTAL FEES :			445.00
TOTAL DUE :			445.00

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MARCH 13, 2003
MATTER : W9600-005
INVOICE : 153856

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: CASE ADMINISTRATION

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
02/05/03	RTT	E-FILE AND SERVE RESPONSE OF THE OFFICIAL COMMITTEE OF EQUITY SECURITY HOLDERS TO DEBTORS MOTION EXTENDING DEBTORS EXCLUSIVE PERIODS(.6); PREPARE SERVICE LIST AND AFFIDAVIT OF SERVICE RE SAME(.4)	1.00
02/05/03	RTT	MAINTAINED AND ORGANIZED CASE FILES BY REVIEWING EACH INCOMING PLEADING, MATCHING THE PLEADING TO THE DOCKET, AND ARRANGING THE PLEADINGS AND CORRESPONDENCE IN CHRONOLOGICAL ORDER	1.50
02/14/03	TC	REVIEWED AGENDA NOTICE FOR HEARING ON 2/24/03	.40
02/19/03	RTT	DOWNLOAD AND REVIEW AGENDA RE 2/24/03 HEARING AT 12:00 P.M.(.1); PREPARE EMAIL TO T.CURRIER RE SAME(.1)	.20
02/20/03	RTT	EMAIL FROM T.CURRIER RE AMENDED AGENDA FOR 2/24/03	.10
02/20/03	TC	COMMUNICATION WITH GARY BECKER AND PHIL BENTLEY RE HEARING ON 2/24/03	.20
02/20/03	TC	COMMUNICATE WITH RAELENA TAYLOR RE HEARING MONDAY	.10
02/20/03	TC	REVIEWED REVISED AGENDA LETTER	.40

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MARCH 13, 2003
MATTER : W9600-005
INVOICE : 153856

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: CASE ADMINISTRATION

T I M E S U M M A R Y

	RATE ----	HOURS -----	TOTALS -----
R T TAYLOR	125.00	2.80	350.00
T CURRIER	445.00	1.10	489.50
TOTALS		3.90	839.50

TOTAL FEES : 839.50

TOTAL DUE : 839.50

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MARCH 13, 2003
MATTER : W9600-007
INVOICE : 153857

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: EMPLOYEE BENEFITS/PENSIONS

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
02/13/03	TC	REVIEWED ORDER AUTHORIZING DEBTORS TO CONTRIBUTE TO PENSION TRUST	.30

T I M E S U M M A R Y

	RATE	HOURS	TOTALS
	----	-----	-----
T CURRIER	445.00	.30	133.50
TOTALS		.30	133.50
TOTAL FEES :			133.50
TOTAL DUE :			133.50

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MARCH 13, 2003
MATTER : W9600-008
INVOICE : 153858

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: FEE/EMPLOYMENT APPLICATIONS

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
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02/03/03	RTT	DRAFT NO ORDER REQUIRED CERTIFICATE OF NO OBJECTION TO KRAMER LEVIN'S SIXTEENTH FEE APPLICATION(.4); DISTRIBUTE SAME TO T.CURRIER(.1)	.50
02/03/03	TC	REVIEWED MATERIALS FOR FILING KRAMER LEVIN CNO TO ITS SIXTEENTH FEE APPLICATION	.30
02/03/03	TC	COMMUNICATIONS WITH FEE AUDITOR RE SPREADSHEET	.40
02/04/03	RTT	E-FILE AND SERVE NO ORDER REQUIRED CERTIFICATE OF NO OBJECTION TO KRAMER LEVIN NAFTALIS & FRANKELS SIXTEENTH FEE APPLICATION	.60
02/10/03	FAP	REVIEW KRAMER LEVIN'S SEVENTEENTH FEE APPLICATION (.1); DISCUSSION WITH MM RE: FILING AND SERVICE OF SAME (.1)	.20
02/10/03	FAP	FILE KRAMER LEVIN'S SEVENTEENTH FEE APPLICATION	.70
02/10/03	MMZ	PREPARATION OF KRAMER LEVIN MONTHLY FEE APPLICATION FOR SERVICE (0.1); SERVICE OF KRAMER LEVIN MONTHLY FEE APPLICATION (0.2).	.30
02/10/03	TC	REVIEWED AND EXECUTED NOTICE FOR KRAMER LEVIN SEVENTEENTH FEE APP	.30
02/25/03	FAP	REVIEW OF AMENDED ADMINISTRATIVE ORDER AND DISCUSSION WITH RT REGARDING NOTICES FOR MONTHLY, QUARTERLY AND FINAL FEE APPLICATIONS	.10

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MARCH 13, 2003
MATTER : W9600-008
INVOICE : 153858

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: FEE/EMPLOYMENT APPLICATIONS

02/25/03 RTT E-FILE AND SERVE EIGHTEENTH MONTHLY FEE .70
APPLICATION OF OF KRAMER LEVIN NAFTALIS &
FRANKEL FOR THE PERIOD 1/1/03 THROUGH 1/31/03

T I M E S U M M A R Y

	RATE ----	HOURS -----	TOTALS -----
F A PANCHAK	135.00	1.00	135.00
M M ZICKGRAF	85.00	.30	25.50
R T TAYLOR	125.00	1.80	225.00
T CURRIER	445.00	1.00	445.00
TOTALS		4.10	830.50

TOTAL FEES : 830.50

TOTAL DUE : 830.50

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MARCH 13, 2003
MATTER : W9600-013
INVOICE : 153859

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: PLAN & DISCLOSURE STATEMENT

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
02/04/03	TC	REVIEWED COMMITTEE PLEADING IN SUPPORT OF EXCLUSIVITY	.40

T I M E S U M M A R Y

	RATE	HOURS	TOTALS
	----	-----	-----
T CURRIER	445.00	.40	178.00
TOTALS		.40	178.00
TOTAL FEES :			178.00
TOTAL DUE :			178.00

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MARCH 13, 2003
MATTER : W9600-017
INVOICE : 153860

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: KLETT ROONEY FEE/EMPLOYMENT APPLICATIONS

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
02/04/03	RTT	REVIEW EMAIL FROM T.CURRIER RE SPREADSHEET FOR KLETT ROONEY FEES FOR QUARTERLY PERIODS	.10
02/05/03	RTT	UPDATE KLETT ROONEY FEE APPLICATION SPREADSHEET(.3); DISTRIBUTE SAME TO T.CURRIER(.1)	.40
02/06/03	TC	REVIEWED FEE AUDITORS' FINAL REPORT ON KLETT ROONEY	.20
02/12/03	FAP	DISCUSSION WITH TKC AND E-MAIL FROM JRW RE: REVISED KRLS' FEE CHART	.10
02/12/03	FAP	DISCUSSIONS WITH RT RE: REVISED KRLS' FEE CHART AND REVIEW OF SAME	.20
02/12/03	RTT	REVIEW SEVERAL EMAILS FROM T.CURRIER RE KLETT ROONEY FEE APPLICATIONS SPREADSHEET(.2); VERIFICATION OF KRLS FEES RE SAME(.4)	.60
02/12/03	TC	REVIEWED REVISED SPREADSHEET FROM LAVERN FERDINAND	.40
02/13/03	FAP	DISCUSSION WITH RTT RE: EDITS TO JANUARY PREBILLS	.10
02/13/03	RTT	REVIEW KRLS PRE-BILLS FOR THE PERIOD 12/26/02 THROUGH 1/31/03(.7); DISCUSSION WITH T.CURRIER RE SAME(.1)	.80
02/14/03	FAP	REVIEW AND FURTHER EDITS TO JANUARY PREBILLS	.20
02/19/03	FAP	REVIEW OF JANUARY PREBILLS AND DISCUSSION WITH RT RE: FURTHER REVISIONS DUE TO RATE CHANGE	.10

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MARCH 13, 2003
MATTER : W9600-017
INVOICE : 153860

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: KLETT ROONEY FEE/EMPLOYMENT APPLICATIONS

02/19/03 RTT	REVIEW AND COMPARE KLETT ROONEY FINAL BILLS FOR THE MONTH OF JANUARY 2003	.20
02/19/03 RTT	E-FILE AND SERVE NO ORDER REQUIRED CERTIFICATE OF NO OBJECTION RE KLETT ROONEY'S FOURTEENTH FEE APPLICATION	.40
02/19/03 RTT	DRAFT NO ORDER REQUIRED CERTIFICATE OF NO OBJECTION TO KLETT ROONEY'S FOURTEENTH FEE APPLICATION(.3); DISTRIBUTE SAME TO T.CURRIER(.1)	.40
02/19/03 TC	REVIEWED CNO FOR KLETT ROONEY FOURTEENTH FEE APP	.30
02/20/03 FAP	DISCUSSIONS WITH RT RE: DRAFT OF KRLS' FIFTEENTH FEE APPLICATION	.10
02/21/03 RTT	PREPARATION OF KLETT ROONEY'S FIFTEENTH FEE APPLICATION(.8); DISTRIBUTE SAME TO T.CURRIER(.1)	1.10
02/25/03 FAP	DISCUSSION WITH RT REGARDING SERVICE OF KRLS' FIFTEENTH MONTHLY FEE APPLICATION AND ASSIST WITH SAME	.20
02/25/03 RTT	E-FILE AND SERVE FIFTEENTH MONTHLY FEE APPLICATION OF KLETT ROONEY FOR THE PERIOD 12/26/02 THROUGH 1/31/03	.70
02/26/03 FAP	DISCUSSION WITH RT AND ASSIST WITH SERVICE OF KRAMER LEVIN'S EIGHTEENTH FEE APPLICATION	.20

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DATE : MARCH 13, 2003
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INVOICE : 153860

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 02/28/03 T C

RE: KLETT ROONEY FEE/EMPLOYMENT APPLICATIONS

T I M E S U M M A R Y

	RATE ----	HOURS -----	TOTALS -----
F A PANCHAK	135.00	1.20	162.00
R T TAYLOR	125.00	4.70	587.50
T CURRIER	445.00	.90	400.50
TOTALS		6.80	1150.00

TOTAL FEES : 1,150.00

TOTAL DUE : 1,150.00